The Institute of Cost Accountants of India

Board of Discipline u/s 21A of The Cost Accountants Act, 1959

Final order number: ICMAI/BOD/2026/49

Complaint number	Com/21-CA(99)/2020
In the matter of	Shri Ramdas Warrier [Complainant] Vs. CMA Sanjay Sharma (M/30548) [Respondent]
Date of Hearing	As per records and order sheet
Date of order	17th September, 2026

CORAM:

1	Shri P.K. Pujari, IAS (Retd)	Presiding Officer
2	CMA Avijit Goswami	Member

PRESENT IN HEARINGS

1	CMA(Dr) Hemant Kumar Sindhwani	Director (Discipline)

Brief of the case

1. The Disciplinary Directorate is in receipt of a complaint in Form I dated 15th September, 2020 along with the prescribed complaint fee of Rs 2950/- (inclusive of GST) from Shri Ramdas Warrier (hereinafter referred to as the "complainant"), against CMA Sanjay Sharma (hereinafter referred to as the "respondent") bearing membership number 30548, containing certain allegations against the respondent falling under various provisions of the Cost Accountants Act, 1959.

2. The complaint, comprising 600 pages including annexure, primarily contains allegations relating to the alleged unethical and unprofessional conduct of the Respondent, including his alleged collusion with the managing Committee, support for its resolutions, and improper conduct during the AGM held on 24.09.2017. The particulars of the complaint, as set out in Form I, are reproduced herein below verbatim:

Institute of Cost Accountants of India Board of Discipline

FORM I

[See sub-rule (1) of Rule 3]

1	Name of the Complainant: (With membership number, if member of Institute of cost Accountant of India)	Ramdas Warrier
2	Name of the member/ firm Against whom complaints is being made: (with membership Number/ registration number of the firm, if Known)	Mr. Sanjay Sharma (FCMA) Membership No. M/30548
3	Latest address of the complainant for communication	Ramdas Warrier Flat 201, Wing AA6, Siddharth Nagar Building No. 1 CHS Ltd., Magathane, Borivali (East), Mumbai. Pin Code: 400066
4	Last Available Professional address of the member or the firm against whom the complaints is made	Hindalco Industries limited, Birla Centurion, 6th Floor, Treasury Department, Corporate Finance Cell, Pandurang Budhkar Marg, Worli, Mumbai. Pin Code: 400030
5	Particulars of allegation(s) Serially numbered together with corresponding clause/part of the relevant schedule(s), or particulars of allegation(s) serially numbered together with clause /part of the relevant scheduled(s) under which the alleged acts commission or omission or both would fall.	First Schedule – Part IV – (2) & Second Schedule – Part II – (1) 1. Unscrupulous and unethical behaviour by Mr. Sanjay Sharma speaks volumes of his integrity as a professional (i.e. Cost Accountant) who is well-versed with the laws. 2. Mr. Sanjay Sharma's actions clearly means he is in collusion with the Managing Committee and also complicit in all the violations being committed by the Managing Committee. This is evident from his conduct / behavior and the number of Resolutions he has proposed / seconded / voted favouring the Managing Committees over the years 3. Mr. Sanjay Sharma's behaviour during General Body Meetings, and especially the AGM held on 24.09.2017, crossed all

		boundaries as to how a General Body Meeting is conducted. Mr. Sanjay Sharma's behaviour at this AGM reflected that of a goon, trying to browbeat and shout down the voices of Members raising uncomfortable questions at the Managing Committee. Anyone who had seen Mr. Sanjay Sharma in action during the 3 hours of that AGM would never have believed that he is a Qualified Cost Accountant by profession. So deplorable and shameful was his ethical & professional misconduct. Mr. Sanjay Sharma's behaviour only lends credence to the fact that he is hand in glove with the Managing Committee Members to misappropriate and embezzle Members' hard earned money. 4. The overall behaviour of Mr. Sanjay Sharma also raises doubts on the standards set by the Institute of Cost Accountants of India, for its Members. It also raises doubts as to the efficacy of the knowledge and functioning of the Members of the Institute.
6	Particulars of evidence(s) adduced in support of the allegation(s) made	All the supporting self-attested documents / evidences as listed / detailed in the INDEX of the attached / enclosed Complaint document
7	Name(s) of person who have knowledge of the facts of the case	1. **Mr. Krishnakant V. Mulik** Flat 504, Wing A4, Siddharth Nagar Bldg. No. 1 CHS Ltd., Magathane, Borivali (East), Mumbai 400 066. 2. **CA. Mr. Mahaveer Kumar Jain** Flat 601, Wing A6, Siddharth Nagar Bldg. No. 1 CHS Ltd., Magathane, Borivali (East), Mumbai 400 066 3. **Dr. Subhash T. Sharma** Flat 402, Wing AA6, Siddharth Nagar Bldg. No. 1 CHS Ltd., Magathane, Borivali (East), Mumbai 400 066. 4. **Advocate Mr. Somanath Chandan** Flat 102, Wing A5, Siddharth Nagar Bldg. No. 1 CHS Ltd., Magathane, Borivali (East), Mumbai 400 066. 5. **CS. Mr. Dinesh Ladwa** Flat 604, Wing A5, Siddharth Nagar Bldg. No. 1 CHS Ltd., Magathane, Borivali

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		(East), Mumbai 400 066. 6. **Mr. Surendra Samant** Flat 504, Wing A4, Siddharth Nagar Bldg. No. 1 CHS Ltd., Magathane, Borivali (East), Mumbai 400 066

3. The Complainant, along with Form I, submitted the following documents and materials in support of the allegations/charges made against the Respondent:

i. A Synopsis and detailed statement of the charges/allegations, comprising 50 pages.

ii. Supporting documents/evidence, including Minutes of various General Body Meetings and other relevant supporting documents, comprising 547 pages.

iii. Audio-visual evidence in the form of Digital Video Discs (DVDs)/Compact Discs (CDs) containing recordings of various General Body Meetings, comprising 16 DVDs/CDs.

4. The above complaint was scrutinized and was registered in terms of Rule 5 of the Cost and Works Accountants (Procedure of Investigation of Professional and Other Misconduct and Conduct of Cases) Rules, 2007 and the same was proceeded with in the manner as prescribed in Chapter III of the Rules and was registered by the Disciplinary Directorate by giving a unique number, Complaint No. Com/21-CA(99)/2020.

5. The complaint dated 15th September, 2020 was duly forwarded to the respondent vide letter No. G/DD/Com-CA(99)/(M-30548)/02/10/2020/ dated 20th October 2020, in terms of sub-rule (3) of Rule 8 of the Cost and Works Accountants (Procedure of Investigations of Professional and Other Misconduct and Conduct of Cases) Rules, 2007 with a request to submit his written defense statement within 21 days from the date of service of this letter

6. The respondent has submitted his written statement vide letter dated 23rd October, 2020 (served on 28th October, 2020) consisting of 02 nos of pages including Annexures. The same is reproduced below verbatim:

Quote

Dear Sir,

<u>Subject: In the matter of Com/21-CA(99)/2020</u>

I refer to your letter dated 13th October 2020 received at my end on 17th October 2020 thereby enclosing a complaint dated 15/09/2020 filled by fellow Society resident Mr. Ramdas Warrier against me.

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I wish to summarize the entire report devoted to the said complaint made out against me as under:

1. All the allegations/complaints cited against me are NOT AGAINST ME but against our society's managing committee of which I neither am nor was any part of in my life.
2. The only grouse of Mr. Warrier against me is that he has found me to be silent and joining him in complaining against our society's managing committee.

My submission, in brief, without prejudice to further representation if any, is that THERE IS NO OFFENCE NOR SUBSTANTIATION OF ANY COMPLAINT ABOUT ANY WRONG DOING MADE OUT AGAINST ME.

The complainant has tried to waste my and this esteemed institution's time to complain that I have not sided with him against the members of our society as per his knowledge.

Sir, neither I am an authorized signatory nor am I a member of the society's management committee, nor have I given any professional advice to them. I am employed with a reputed company full time and do not have personal practice whatsoever.

I vehemently deny all the allegations against me and humbly request you to drop the matter and close the complaint since mere perusal of all the complaints made against me will prove that the entire set of documents/evidences provided by him are towards Managing Committee of the Society.

I shall remain duty bound to uphold the high esteem and tradition of members of the ICAI.

Finally, I enclose a confirmation letter from my society's managing committee stating that I am in no way connected with their functions.
Thanking you,
Yours faithfully,
Sanjay Sharma
Membership No. M-30548
Encl: Letter from Society Managing committee

Institute of Cost Accountants of India Board of Discipline

SIDDHARTH NAGAR BLDG. NO. 1 CO-OP. HSG. SOC. LTD.

REG. NO. BOM / WR / HSG / TC / 11617 / 2002-2003
OFFICE: GR. FLOOR, WING NO. A3, SIDDHARTH NAGAR COMPLEX, KHATAUMILL COMPOUND, W. E. HIGHWAY, MAGATHANE, BORIVALI (E), MUMBAI – 400 066. TEL. 022 49766320

Ref.Reply/5A401/Ow.No.516 Date: 18/10/2020

To,
Mr. Sanjay Sharma
A5/401, Siddharth Nagar Build, No.1 CHS. Ltd,
Borivali east.
Mumbai 400066

Sir,

This has reference to your letter dated 18/10/2020 stating complaint raised to you is The Institute of Cost Accountant of India, Kolkatta by Mr. Ramdas Warrier resident of Flat no: AA6/201 from our Society

We hereby state that you are only a resident member of our Society since 2007 & you nowhere in role & concern in any of day to day activities or any matters of managing committee & managing committee has never taken advice or any suggestion from you on any matter pertaining to society.

In case of any further clarification you can let us know, Society will help you in this matter.

Thanking you,

Yours Faithfully,

SIDDHARTH NAGAR BLDG NO 1
CO OP HSG SOCIETY LTD

K V Malik

CHAIRMAN SECRETARY TREASURER

Unquote

7. The written statement dated 23rd October, 2020 submitted by the Respondent was forwarded to the Complainant vide letter No. G/DD/Com-CA(99)2/11/2020 dated 25th November, 2020, calling upon him to submit a rejoinder in terms of Rule 8(4) of the Cost and Works Accountants (Procedure of Investigations of Professional and Other Misconduct and Conduct of Cases) Rules, 2007. The complainant, vide his letter dated 30th December, 2020 forwarded his twenty five-pages rejoinder including annexures which is reproduced below in verbatim:

Quote

From
Ramdas Warrier (Complainant)
Flat 201, Wing 6AA,
Siddharth Nagar Bldg. No. 1 CHS,
Magathane, Borivali (East),
Mumbai 400066
Cell No. : +91-97694 67128

The Institute of Cost Accountants of India
Board of Discipline

E-mail: rrw1964@gmail.com Date: 30.12.2020

To
Director (Discipline)
The Institute of Cost Accountants of India
CMA Bhawan, 3, Institutional Area,
Lodhi Road, New Delhi – 110 003
Re Complaint No. Com/21-CA(99)/2020
Respected Sir,
Subjects:

1. Part A - Rejoinder to the Reply dated 23.10.2020 filed by Mr. Sanjay Sharma (FCMA)
2. Part B - Errata to my complaint dated 15.09.2020 filed vide Form I

References

1. For Part A – ICAI's letter dated 25.11.2020 sent along with the Reply from Mr. Sanjay Sharma (FCMA) dated 23.10.2020, received at this end on 07.12.2020 (Enclosure – Page Nos. 01-02)
2. For Part A – ICAI's E-mail dated 17.12.2020 sent along with ICAI's letter dated 25.11.2020, Reply from Mr. Sanjay Sharma (FCMA) dated 23.10.2020, and letter from Siddharth Nagar Bldg. No. 1 CHS Ltd. dated 18.10.2020 (Enclosure – Page Nos. 03-06)
3. For Part B – My Complaint dated 15.09.2020 filed vide Form I (Enclosure – Page Nos. 07-19)

I the Complainant, am filing the Rejoinder to the Reply of Respondent dated 23.11.2020 as well as the Errata to the Complaint dated 15.09.2020

As per the guidelines mentioned in your Complaint Procedure, please find enclosed herewith the following:

1. Documents set (in triplicate) containing –
   i. Part A (Rejoinder to the Reply of Mr. Sanjay Sharma (FCMA) dated 23.11.2020) and Part B (Errata to the Complaint dated 15.09.2020 filed by the Complainant vide Form I) – Total 4 pages x 3 sets
   ii. Related Enclosures / Documents – Errata to the Complaint dated 15.09.2020 filed by the Complainant vide Form I – Total 19 pages x 3 sets
2. 1 CD (Disc 18) containing Softcopy of Part A and Part B

I assure you the fullest co-operation in the probe.
Yours sincerely,
Ramdas Warrier
Enclosure: As mentioned above / in the INDEX

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INDEX of Submitted Details / Documents / Enclosures:

Sr. No.	Particular(s)	Enclosure Page No(s).
01	PART A - Rejoinder to the Reply of ICAI Member Mr. Sanjay Sharma (FCMA), dated 23.11.2020	1/4-3/4
02	PART B - Errata to the Complaint on ICAI Member Mr. Sanjay Sharma (FCMA), dated 15.09.2020	3/4-4/4
03	Documents	01-19
	1) Letter received from the Institute of Cost Accountants of India dated 25.11.2020 - Ref.: No. G/DD/Com-CA(99)/2/11/2020	01-02
	2) E-mail received from the Institute of Cost Accountants of India dated 17.12.2020 - Ref.: No. G/DD/Com-CA(99)/4/12/2020	03-06
	3) Pages from the Complaint dated 15.09.2020 - Pages Nos. 18/50, 19/50, 20/50, 23/50, 25/50, 26/50, 27/50, 28/50, 29/50, 35/50, 36/50, 37/50, and 38/50 (13 Pages)	07-19

Note: All the documents Annexed and marked as Exhibits here are True Copies.

PART A

Rejoinder to the Reply of
ICAI Member Mr. Sanjay Sharma (FCMA), dated 23.11.2020

1. Foremost allegation against Mr. Sanjay Sharma (FCMA) is that he prevents Complainant from raising issues at General Body Meetings **by causing obstruction and hindrance at the Meetings.** This is evident from all the videos and the Minutes of Meetings / documents provided along with the Complaint.
2. Mr. Sanjay Sharma (FCMA) comes from a reputed Institute and has a moral responsibility to act in the larger interest of Society. Also, being qualified, he is knowledgeable and is aware of all the facts. He should be bringing to light the drawbacks and shortcomings of Annual Reports and financial statements. Yet, he has not pointed out any. He also is a Senior Executive with a Blue Chip Company that holds INTEGRITY and ETHICS as paramount Organizational Values.

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3. Mr. Sanjay Sharma (FCMA) evidently lacks the basic decorum that has to be maintained by a Member of the Institute.
4. Instead, he is seen to be colluding with the corrupt Managing Committee to scuttle issues, prevent discussions, supporting the violations committed by the Committee, and proposing / seconding / voting violating Resolutions.
5. Although he has denied all the allegations, from the evidence provided, his actions speak loud and clear. All the Videos, Minutes of Meetings, his quotes, being proposer / seconder / voter of violating Resolutions, and extending support to Managing Committee by causing hindrance at the Meetings shows that he is hand in glove with the Managing Committee. In fact, he is an integral part of this corruption.
6. Evidence provided exposes his lack of integrity, immorality, unscrupulousness, unethical conduct, and his involvement in the corruption conspiracy.
7. One example of his extending advice to Society is seen in the video of AGM 2018-19. **Disc 13 – Video of AGM 22.09.2019 (Part 1)**
   - **Agenda 7 – 46:00 – 55:40 51:55 to 52:45** - It is seen here that Mr. Sanjay Sharma (FCMA), acting on a request from the Managing Committee, had enquired about CGST implications on Housing Societies and is advising the Managing Committee and General Body on the CGST implications.
8. Complainant has never claimed that Mr. Sanjay Sharma (FCMA) is a part of the Managing Committee. Complainant has always held that Mr. Sanjay Sharma (FCMA) is active in Society matters and advises the Managing Committee **(Page No. 10/50 - Synopsis - Point 1).**
9. Complainant never counted and never relied on the support of Mr. Sanjay Sharma (FCMA). Complainant has always held that if Mr. Sanjay Sharma (FCMA) does not want to raise issues and wishes to remain silent at General Body Meetings, it is absolutely his personal choice. But, Complainant is definitely concerned when Mr. Sanjay Sharma (FCMA) blocks and obstructs Complainant from raising issues at General Body Meetings.
10. On the face of all the evidence provided by the Complainant, Society's letter **(Enclosure - Page No. 6)** provided by Mr. Sanjay Sharma (FCMA) clearly exposes that he is hand in glove with the Managing Committee.
11. Mr. Sanjay Sharma (FCMA) has not answered any of the allegations and has denied all & every allegation. But the videos and documents provided by the Complainant, along with the Complaint dated 15.09.2020, tell a tale contrary to his Reply dated 23.11.2020.

Yours sincerely,
Ramdas Warrier
Complainant

PART B

Errata to the Complaint on
ICAI Member Mr. Sanjay Sharma (FCMA), dated 15.09.2020

5. **AGM 29.11.2015 - Attended by Mr. Sanjay Sharma - Enclosure Page No. 529 - Highlighted**
   3. **Agenda 6 - Enclosure Page Nos. 275 and 289-290 – Highlighted**
   Budget for repairs during 2015-16 was presented. Mr. Sanjay Sharma never asked the status the total budget for the year 2015-16, which should have been presented during AGM 2013-14 as per Law. Also, he never queried

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about Budget 2016-17, which should have been presented at this AGM 2014-15, and does not even feature in the Agenda for this AGM.

9. **Disc 1 – Video of AGM 29.11.2015**
   4. **Agenda 6 – 47:00 – 1:06:32**
      Not a single question was asked by Mr. Sanjay Sharma on the Budgets 2015-16 and 2016-17.

7. **AGM 30.09.2016 - Attended by Mr. Sanjay Sharma - Enclosure Page No. 532 - Highlighted**
   1. **Budget 2016-17 and Budget 2017-18**
   Mr. Sanjay Sharma did not raise a single question about the absence of Budget 2016-17 which should have been presented at previous AGM and Budget 2017-18 which should have been presented at this AGM. Please note that Budget Agenda was not listed in the Agenda for this AGM. Also, this aspect has been noted by the Auditor in General Remarks of Audit Report 2016-17 (**Enclosure Page No. 342 - Point 15 - Highlighted**).

8. **AGM 24.09.2017 - Attended by Mr. Sanjay Sharma - Enclosure Page No. 537 - Highlighted**
   6. **Agenda 7 – Enclosure Page Nos. 327 and 354 - Highlighted**
   Budget of current year 2017-18 was presented mid-year, instead of Budget 2018-19. Budget of year 2017-18 should have been presented during the previous AGM 2015-16. Budget for 2018-19 was not presented at all during this AGM. This aspect was also remarked in the General Remarks and SPECIAL REPORT by the Statutory Auditor for FY 2017-18. After doling out non-existent profits during 2016-17, Managing Committee increased the Service Charges. Mr. Sanjay Sharma never questioned these actions of the Managing Committee.

   5. **Disc 4 – Video of AGM 24.09.2017**
      4. **Agenda 5 & 6 – 30:45 - 1:02:45**
         1. Secretary admitted that the Budget was not presented at the previous AGM 2015-16. Also, Secretary said that Budget 2017-18 (Budget of the current year, in mid-year) was being presented. Mr. Sanjay Sharma did not raise any objection to this violation.
      5. **Agenda 7 – 1:03:50 – 1:12:10**
      Budget of current year 2017-18 was presented mid-year which should have been presented at the previous AGM 2015-16. Also, the Budget 2018-19 should have been presented here, which was not done. Mr. Sanjay Sharma did not raise any objection, in spite of knowing the Law.

10. **AGM 30.09.2018 - Attended by Mr. Sanjay Sharma - As seen from Video Discs 7, 8, & 9**
    3. **Agenda 7 – Enclosure Page Nos. 371 and 413 - Highlighted**

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No questions were raised by Mr. Sanjay Sharma reasons behind ratification of current year Budget (of 2018-19) now at this AGM 2017-18, which should have been presented at previous AGM 2016-17. This Resolution was passed unanimously.

9. **Disc 8 – Video of AGM 30.09.2018 (Part 2)**
3. **Agenda 7 – 13:21 – 26:06**
   i) Mr. Sanjay Sharma did not point out that Budget 2017-18 (of current year) was being presented mid-year, which should have been presented during last AGM.

Yours sincerely,
Ramdas Warrier
Complainant

Unquote

8. **<u>Comments of the Discipline Directorate</u>**

Upon consideration of the complaint, reply of the Respondent and rejoinder of the Complainant, the following observations are made

a) The allegations primarily relate to alleged mismanagement and irregularities in the affairs of Siddharth Nagar Building No 1 Cooperative Housing Society Ltd, registered under the applicable Maharashtra Co-operative Society Act, 1960. The Complainant is a member and resident of the said society and has raised grievances concerning the functioning of its Managing Committee of the Society.

b) The Respondent is also a member and resident of the same society.

c) The Respondent is not in practice as a Cost Accountant and is employed with M/s Hindalco Industries Limited. He has specifically denied having any role in the Managing Committee or having rendered professional advice to the society. In support thereof, he submitted a certificate issued by the Secretary of the Society stating that he has only been a resident of the society since 2007, has no role or concern in the day to day functioning or other affairs of the Managing Committee and that the Managing Committee has never taken any advice or suggestion from him on any matter relating to the society.

d) The said certificate has not been specifically disputed or rebutted by the Complainant by any cogent evidence. Consequently, there is no sufficient material to establish that the Respondent was associated with the Managing Committee or acted in any professional capacity in relation to the affairs of the society.

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e) Mere attendance, participation, voting or expression of an opinion in a General Body Meeting by the Respondent, as a member of the society, cannot by itself constitute professional or other misconduct under the Cost Accountants Act, 1959. No professional duty can be presumed merely from his qualification as a Cost Accountant when he was neither engaged by the society nor acting in his professional capacity. His participation in the General Body Meetings and expression of any views therein are required to be considered in his capacity as a resident member and cannot, merely because he is a Cost Accountant, be treated as professional conduct.

f) The allegations concerning mismanagement, financial irregularities or improper functioning of the Managing Committee, if any, are essentially matters concerning the affairs of the cooperative society and fall within the jurisdiction of the appropriate statutory or legal forum governing the society. Such matters cannot be brought within the disciplinary jurisdiction of the Institute merely because the Respondent happens to be a member of the Institute.

g) Further, the material on record does not establish any direct or specific act of the Respondent, in his professional capacity, which would attract the provisions relating to professional or other misconduct under the Act. Any view expressed by him in the affairs of the society, whether in favour of or against any proposal, would remain a personal view expressed as a resident member unless a professional nexus is specifically established.

9. **Findings and Order of the Board of Discipline**

a) The Board of Discipline has carefully considered the complaint, written statement of the Respondent, rejoinder of the Complainant, comments of the Director (Discipline), documents and other material available on record, and the provisions of the Cost Accountants Act, 1959 and the Rules framed there under.

b) Upon consideration of the record, the Board observes that the allegations primarily relate to the alleged irregularities and mismanagement in the affairs of Siddharth Nagar Building No. 1 Co-operative Housing Society Ltd. The Respondent was admittedly a resident/member of the Society. His presence, participation, voting or

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expression of views in the General Body Meetings, in his capacity as a member of the Society, cannot, by itself, be construed as conduct in his professional capacity as a Cost Accountant.

c) The Board has also taken note of the Respondent's categorical submission that he was neither a member nor office-bearer of the Managing Committee, was not an authorised signatory, was not engaged in practice as a Cost Accountant and had not rendered professional services to the Society. The communication issued by the Managing Committee, placed on record by the Respondent, also supports his contention that he had no role in the day-to-day functioning of the Managing Committee and that no professional advice was obtained from him.

d) The Board further observes that the material on record, including the audio-visual recordings, may establish the Respondent's participation in certain meetings. H however, it does not sufficiently establish that such participation was in his professional capacity or that any specific act attributable to him constituted professional or other misconduct under the Act or the applicable Schedules. No sufficient professional nexus has been established between the conduct complained of and the professional obligations of the Respondent as a Cost Accountant.

e) In view of the above facts and circumstances, the Board upholds the findings of the Director (Discipline) that the allegations relating to the alleged mismanagement, financial irregularities or improper functioning of the Managing Committee are matters concerning the affairs of the Co-operative Society and fall within the jurisdiction of the appropriate statutory or legal forum. Such matters cannot, in the absence of any established professional nexus, be brought within the disciplinary jurisdiction of the Institute merely on account of the Respondent being a member of the Institute. Accordingly, the allegations of professional or other misconduct are not established from the material available on record.

f) Accordingly, in exercise of powers conferred under Rule 9(3) of the Cost and Works Accountants (Procedure of Investigations of Professional and Other Misconduct and Conduct of Cases) Rules, 2007, the Board hereby orders that the proceedings against CMA Sanjay Sharma (M/30548) be dropped, and the case stands closed.

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g) The complaint is, therefore, disposed of accordingly.

CMA Avijit Goswami — (Member)

Shri P.K. Pujari, IAS (Retd) — (Presiding Officer)

Place: New Delhi
Date: 17th September, 2026

Distribution under Rule 15(3) of the Rule, 2007

1) Director(Discipline), The Institute of Cost Accountants of India
2) Complainant, Shri Ramdas Warrier
3) Respondent, CMA Sanjay Sharma (M/30548)

The Institute of Cost Accountants of India
Board of Discipline