Webinar on "FROM INDEPENDENCE TO VIKSIT BHARAT 2047: STRATEGIC MANAGEMENT ACCOUNTINGFOR A SELF-RELIANT INDIA"

by The Journal & Publications Committee, ICMAI on August 24, 2026

The Journal & Publications Committee of the Institute organised an insightful webinar on the topic "From Independence to Viksit Bharat 2047: Strategic Management Accounting for a Self-Reliant India" on August 24, 2026. The session focused on the evolving role of CMAs in supporting India's journey towards becoming a self-reliant, resilient, innovative and globally competitive economy.

CMA Harshad S. Deshpande, Chairman, Journal & Publications Committee, delivered the welcome address and he highlighted the significance of strategic management accounting in supporting India's journey towards self-reliance, sustainable growth and the vision of Viksit Bharat 2047. The webinar featured CMA Inder Pal Singh, Additional Chief Advisor (Cost) (Retd.), Ministry of Finance, GOI, as the distinguished speaker. Drawing upon his extensive experience in public finance, cost management, industrial competitiveness, trade policy and regulatory affairs, he provided valuable perspectives on how strategic management accounting can contribute to national economic development. CMA Inder Pal Singh emphasised the need for India to develop greater cost intelligence, accurate and timely information on production costs, resource utilisation, logistics, energy consumption, productivity and value creation to support informed strategic decisions. He urged CMAs to move beyond their traditional compliance and cost-control roles and evolve into value architects and strategic partners. He stressed the importance of life-cycle costing, cost-benefit analysis, predictive variance analysis, benchmarking, cost competitiveness mapping and evaluation of the wider economic impact of public investments. The eminent speaker also highlighted emerging areas such as green manufacturing, carbon costing, energy and water efficiency, resilient supply chains, public procurement reforms and AI-enabled cost intelligence dashboards. He called upon the profession to contribute to the development of a national cost intelligence framework that could help businesses and policymakers identify competitive locations, optimise resources and strengthen domestic value addition.

The webinar concluded with an engaging question-and-answer session, followed by the vote of thanks by CMA Sucharita Chakraborty, HoD, Journal & Publications Committee and was ably moderated by Ms Indrakshi Bhattacharya of the Journal & Publications, ICMAI. MA