

From the EDITOR'S DESK

India's policy landscape is placing renewed emphasis on strengthening the Micro, Small and Medium Enterprises (MSME) sector. The Union Budget 2026–27 has reaffirmed the Government's commitment to positioning MSMEs as a central pillar of India's growth story through enhanced access to credit, support for technology adoption, digital transformation, skill development, and deeper integration into domestic and global value chains.

A significant highlight of the Budget is the introduction of the concept of **Corporate Mitras**, a novel institutional mechanism designed to provide decentralized and professional support to MSMEs. The initiative aims to create a network of trained para-professionals who can offer affordable, accessible, and locally available compliance and business support services to MSMEs. To align with the global observance of MSME Day- 27th June, we have chosen "*Our Small Hands to Make You Large: Corporate Mitras - A New Architecture of Professional Support for MSMEs*" as the theme of our June edition.

As India advances towards its vision of becoming a developed economy, the synergy between proactive public policy and committed Corporate Mitras can transform millions of small enterprises into engines of inclusive growth, ensuring that the "small hands" continue to build a larger, stronger, and more resilient economic future for the nation.

This issue features several thematic articles aligned with the journal's focus:

MSMEs in India: Role of Corporate Mitras towards Formalization and Business Ease

This paper examines the progress made by MSMEs in India over the last decade through key government initiatives categorized under infrastructure development, technology and digitization, access to institutional credit, and policy reforms. It further explores the growth potential of MSMEs in Tier-II and Tier-III cities and highlights the role Corporate Mitras can play in supporting this next phase of sustainable development.

Corporate Mitras: A Framework for MSME Formalization and Inclusive Growth in India

This article positions Corporate Mitras as critical intermediaries supporting MSME formalization, financial inclusion, and governance through a structured framework. It proposes the Corporate Mitra Ecosystem Model (CMEM), which analyses functional dimensions through a role matrix and highlights the strategic contribution of Cost and Management Accountants (CMAs).

Reimagining MSME Support In India: The Corporate Mitra Model in a Global Context

This article explores the concept of Corporate Mitras introduced in the Union Budget 2026–27 to support MSMEs, particularly in Tier-II and Tier-III regions. It emphasizes how qualified para-professionals can

bridge gaps in compliance, financing, and awareness of government schemes, thereby enhancing ease of doing business and encouraging formalization.

Corporate Mitras as Catalysts for Formalization and Ease of Doing Business
This article examines how the Corporate Mitra concept can serve as a transformative catalyst for MSME formalization and Ease of Doing Business (EoDB). It argues that formalization, supported by accessible para-professional assistance under the guidance of CMAs, is one of the most effective mechanisms for unlocking the full potential of India's MSME sector and advancing the vision of Viksit Bharat 2047.

Corporate Mitras: Strengthening MSMEs as the Backbone of India's Economic Future

This article analyses the policy framework, eligibility criteria, service architecture, and economic significance of the Corporate Mitra initiative within the broader MSME ecosystem. It also discusses how Corporate Mitras can support MSMEs through compliance awareness, financial literacy, digital governance, and overall business development.

This issue also includes a special article titled *Financing the Green Supply Chain: How IREDA's IPO strengthens India's Renewable Energy Ecosystem*. The article examines how IREDA's post-listing access to capital markets can strengthen India's renewable energy value chain by facilitating financing for developers, manufacturers, EPC contractors, energy storage providers, and grid-linked infrastructure projects, while promoting greater discipline in appraisal, procurement, and project execution.

In addition to these thematic contributions, the issue presents a diverse range of articles covering several areas of professional and academic interest. We are honored to feature an exclusive interview with *CMA Anupam Lahiri, Additional Director General, NITI Aayog, New Delhi*, who shares valuable insights on contemporary financial governance, public policy, and strategic management practices. The issue also includes a thoughtful book review.

We hope this issue provides enriching insights, valuable knowledge, and an engaging reading experience for all our readers. We wish you a happy and rewarding journey of reading, learning, and professional growth.