



President's Communiqué

CMA TCA Srinivasa Prasad

President

The Institute of Cost Accountants of India

“Nothing worthwhile is ever achieved without deep thought and hard work.”

-- JRD Tata

My Dear Professional Colleagues,
Namaskar!

As the Council Year 2025–26 draws to a close, it is a matter of immense satisfaction and gratitude to present this twelfth communiqué as President of our esteemed Institute. The opportunity to serve The Institute of Cost Accountants of India has been a profound honour and the year has been devoted to strengthening institutions, advancing the profession and reinforcing the values that define our Institute.

Sincere appreciation is placed on record for the excellent cooperation, thoughtful guidance and unwavering support extended by CMA Neeraj D. Joshi, Vice President, throughout the year. Appreciation is also extended to the Council Members, Government Nominees, officials of the Ministry of Corporate Affairs, Chairmen and Members of the Committees, Boards and Regional Councils, Chapters, employees of the Institute and every stakeholder whose dedication has contributed to the progress of the Institute. Some of the notable milestones during the year include:

- ⦿ 50% waiver in the total course fee for the Certificate in Accounting Technicians (CAT) Course for candidates from the North-Eastern States, Jammu & Kashmir and Ladakh, promoting inclusive professional education.
- ⦿ Strategic collaborations through Memorandum of Understanding with

leading institutions and organisations, including IIM Jammu, IICA, Ministry of Corporate Affairs, C.V. Raman University, Siva Sivani Institute of Management, Indian Association for Gold Excellence and Standards (IAGES), Kaziranga University, National Small Industries Corporation Ltd. (NSIC), Institute of Internal Auditors–India, National e-Governance Division (NeGD), Investor Education and Protection Fund Authority (IEPFA), National Institute of Banking Studies and Corporate Management (NIBSCOM) and Taxobuddy AI & Astrazure E Ventures.

- ⦿ Release of the KYC Guidelines for Practising CMAs, aligned with the directives of FIU-India, strengthening regulatory compliance and professional accountability.
- ⦿ Publication of ‘Role of CMAs in Viksit Bharat 2047’, along with several important technical publications, including the 3rd Enlarged and Revised Edition of the Aide Memoire on Infrastructure Financing.
- ⦿ 63rd National Cost and Management Accountants’ Convention (NCMAC) 2026 at Coimbatore under the theme “RISE India – Reposition India and CMAs, Intensify Growth, Strengthen Competence & Enhance Capabilities.”
- ⦿ Sustainability Summit 2.0, highlighting the evolving role of CMAs in sustainability, ESG reporting and assurance and instituting the inaugural ICAI Green Awards.
- ⦿ RISE India Leadership Summits at Pune

and New Delhi, showcasing emerging opportunities for CMAs in Global Capability Centres and Global Business Capabilities.

- ⊙ Nationwide outreach programme on the Income Tax Act, 2025, organised in association with CBDT to enhance awareness and professional capacity.
- ⊙ 3rd National CAT Students' Convention, recognising academic excellence and strengthening engagement with CAT students.
- ⊙ National CMA Practitioners' Convention (NCPC 2026) and the National Seminar on Cost Audit, reinforcing the profession's role in governance, transparency and national development.
- ⊙ 13th National Students' Convocation, celebrating the achievements of newly qualified CMA Students.
- ⊙ Successful conduct of the CMA Campus Placement Programme, providing enhanced career opportunities for newly qualified CMAs.
- ⊙ 2nd CMA National Youth Commerce Olympiad (NYCO 2025-26), promoting commerce education and enhancing awareness of the CMA profession among students through enthusiastic nationwide participation.
- ⊙ Progress on key infrastructure development projects across various locations through NBCC (India) Limited, strengthening the Institute's physical infrastructure and institutional capacity.
- ⊙ Adoption of the Vision 2047 Report, finalised in consultation with the Indian Institute of Management Ahmedabad (IIM Ahmedabad), as the Institute's strategic roadmap for long-term growth, transformation and global positioning of the CMA profession in alignment with the vision of Viksit Bharat @ 2047.
- ⊙ Knowledge partnership in the development of the Cost Accounting Standards of Sri Lanka, further strengthening the Institute's international recognition and professional leadership.
- ⊙ Inauguration of the Varanasi Chapter,

expanding the Institute's professional outreach and regional presence.

- ⊙ Launch of the Institute's new website.
- ⊙ Implementation of e-Office system in the Institute.
- ⊙ Implementation of ERP (HR & Finance Modules) in the Institute.

Besides the significant achievements highlighted above, the following is a brief overview of the key activities undertaken by the Institute during the month of June 2026.

Presentation before the JPC on the Corporate Laws (Amendment) Bill, 2026

The Institute had the privilege of presenting its views before the Hon'ble Joint Parliamentary Committee (JPC) on the Corporate Laws (Amendment) Bill, 2026 during a hearing held on 12th June 2026 at New Delhi. The Institute was represented by the undersigned, CMA Neeraj D. Joshi, Vice President; CMA (Dr.) K.Ch.A.V.S.N. Murthy, Council Member & Chairman, Corporate Laws Committee; and CMA Manoj Kumar Anand, Council Member. The Institute's participation reflects the continued recognition of ICAI's expertise in corporate law, governance and regulatory matters, as well as its commitment to contributing constructively to the legislative and policy-making process in the national interest.

Corporate Mitra Scheme

The announcement of the Corporate Mitra Scheme in the Union Budget 2026–27 is a significant initiative to develop a pool of trained para professionals to support MSMEs in business and regulatory compliances, thereby promoting ease of doing business and contributing to the vision of Viksit Bharat 2047.

The Institute is privileged to be one of the three professional institutes entrusted by the Ministry of Corporate Affairs to provide academic support for this flagship initiative. The Institute actively participated in the formulation of the Scheme and joined hands with IIT Madras, IIT Pravartak and SWAYAM Plus by signing the Memorandum of Understanding on 25th June 2026 for its nationwide

implementation. The Scheme will equip young graduates with practical knowledge and industry-relevant skills through structured online learning and on-the-job training, creating new employment opportunities while strengthening India's compliance ecosystem.

MoU with Jharkhand State Faculty Development Academy (JSFDA)

The Institute signed a Memorandum of Understanding (MoU) with the Jharkhand State Faculty Development Academy (JSFDA) on 11th June 2026 at the Government of Jharkhand Secretariat, Nepal House, Ranchi. The collaboration aims to promote faculty development, capacity building and academic excellence through joint initiatives in professional education, training, research and knowledge sharing.

MoU with Indian Institute of Management Kozhikode (IIMK)

The Institute signed an MoU with the Indian Institute of Management Kozhikode (IIMK) on 18th June 2026 at IIM Kozhikode Campus, marking a significant step towards academic collaboration and professional excellence. The MoU signing ceremony was attended by the undersigned, Prof. Debashis Chatterjee, Director, IIM Kozhikode, CMA Vinayaranjan P, Chairman, Board of Advanced Studies & Research, CMA (Dr.) Paritosh Basu, Member (Co-opted), Training & Educational Facilities Committee, CMA (Dr.) Debaprosanna Nandy, Secretary (Officiating), Members of the Managing Committee of the Kozhikode Chapter and representatives of IIM Kozhikode.

Meeting with dignitaries

- ⊙ CMA Manoj Kumar Anand, Council Member, felicitated CMA Anupam Agarwal on assuming charge as Director (Finance), ONGC Ltd., on 4th June 2026 at New Delhi.
- ⊙ CMA Manoj Kumar Anand, Council Member and CMA (Dr.) D. P. Nandy, Secretary (Officiating) had a meeting with CMA Rathindra Bose, Hon'ble Speaker of the 18th West Bengal Legislative Assembly, during his

visit to the Institute's Headquarters at Delhi on 10th June 2026.

- ⊙ CMA Rajendra Singh Bhati, Chairman, Direct Taxation Committee, met Shri Rohit Mehra, IRS, Commissioner Income Tax (Hqrs.) (International Taxation) and Ms Kalpana Singh, IRS, Commissioner Income Tax (Transfer Pricing) on 11th June 2026 at New Delhi to discuss matters relating to the profession and taxation.
- ⊙ The undersigned along with CMA (Dr.) K.Ch.A.V.S.N. Murthy and CMA Manoj Kumar Anand, Council Members, met Shri N. K. Premachandran, Hon'ble MP (Lok Sabha) on 12th June 2026 at New Delhi.
- ⊙ The undersigned along with CMA Neeraj D. Joshi, Vice President, CMA Manoj Kumar Anand and CMA Chittaranjan Chattopadhyay, Council Members, called on Dr. Ashok Kumar Lahiri, Vice Chairman, NITI Aayog, on 12th June 2026 at New Delhi.
- ⊙ CMA Manoj Kumar Anand, Council Member met Shri Kapil Mishra, Hon'ble Minister for Law & Justice, Labour & Employment, Government of NCT of Delhi, on 15th June 2026 at New Delhi. The meeting focused on exploring the utilisation of CMA professionals for social audit and related activities.
- ⊙ CMA (Dr.) K.Ch.A.V.S.N. Murthy, Council Member along with CMA D. Venkata Ram Babu, Chairman, Hyderabad Chapter and CMA Kirti Gupta, Secretary, Hyderabad Chapter met Dr. DK Srinivas, IRS (Retd.), Member (Technical), GSTAT, Telangana on 18th June 2026.
- ⊙ CMA Manoj Kumar Anand, Council Member and CMA (Dr.) S.K. Gupta, MD, ICAI RVO, met Shri Rahul Jain, IAS, Joint Secretary to the Govt. of India, Ministry of Corporate Affairs on 22nd June 2026 and Shri Balamurugan D., IAS, Joint Secretary to the Govt. of India, Ministry of Corporate Affairs on 30th June 2026, at New Delhi and discussed the matters related to the CMA Profession.

International MSME Day 2026

The MSME and Start-up Promotion Board of the Institute, jointly with Laghu Udyog Bharati (South Sambhag, West Bengal) and EIRC, commemorated International MSME Day on 27th June 2026 at CMA Bhawan, Kolkata, on the theme “Micro to Multinational: MSMEs Igniting Viksit Bharat.”

The programme was graced by Shri Ashoke Kumar Dinda, Hon’ble Minister of State for Micro, Small & Medium Enterprises and Textiles, Government of West Bengal, as the Chief Guest. Shri K. K. Seksaria, President, Laghu Udyog Bharati (South Sambhag), West Bengal, and Shri S. K. Sahoo, All India Vice President & Prabhari, West Bengal, Laghu Udyog Bharati, were among the distinguished dignitaries who enriched the deliberations. The event provided a valuable platform to highlight the vital role of MSMEs in driving entrepreneurship, innovation and economic growth towards the vision of Viksit Bharat 2047. Heartiest congratulations are extended to CMA (Dr.) K.Ch.A.V.S.N. Murthy, Chairman, MSME and Start-up Promotion Board and CMA Chittaranjan Chattopadhyay, Council Member, for successfully organising the programme.

DGR-CAT Batches

Advancing steadily under the Directorate General Resettlement (DGR) Training Calendar 2026–27 of the Ministry of Defence, Government of India, the Institute’s Certificate in Accounting Technicians (CAT) Course continues to create meaningful opportunities for armed forces personnel preparing for a successful transition to civilian careers. The month of June 2026 marked another significant milestone in this journey with the commencement of ten new batches across various parts of the country.

The CAT Course commenced at Prayagraj, Madurai, Jaipur, Bhubaneswar, Ranchi, Chennai, Coimbatore, Tiruchirappalli, Nashik and Thiruvananthapuram, further strengthening the Institute’s nationwide efforts to support defence personnel through professional education and skill development. The enthusiastic response to these batches reflects the growing recognition of the course as a valuable pathway for acquiring

accounting, finance and management competencies that enhance post-retirement career prospects.

A notable highlight during the month was the interaction of the undersigned, with defence personnel enrolled in the CAT Course under DGR at the Salem Chapter on 3rd June 2026 and at the Kozhikode–Malappuram Chapter on 18th June 2026. During these interactions, participants were apprised of the expanding opportunities available in the fields of accounting, finance and management, and were encouraged to make optimum use of the knowledge and skills imparted through the course. The interactions also provided an opportunity to understand their aspirations and reinforce the Institute’s commitment towards supporting their professional transition and career advancement after their distinguished service to the nation.

Another significant milestone during the month was the virtual inauguration of five CAT batches on 23rd June 2026. Lt. Col. Neeraj Kumar, Joint Director (South), Directorate General of Resettlement (DGR), addressed the participants of the batches at Nashik, Coimbatore, Thiruvananthapuram, Tiruchirappalli and Chennai (SIRC). In his address, he encouraged the participants to make the best use of the learning opportunities provided through the CAT Course and appreciated the Institute’s continued efforts in facilitating the professional resettlement of defence personnel. Earlier, Lt. Col. Prashant Mishra, Joint Director, DRZ (Central), DGR, addressed the participants of the Prayagraj batch and motivated them to leverage the programme for enhancing their employability and professional competencies.

The month also witnessed the successful completion of two CAT Course batches under the DGR Training Calendar 2025–26 at Prayagraj and Noida, in accordance with the approved training schedule. With the conclusion of these batches, all CAT Course batches under the DGR Training Calendar 2025–26 have now been successfully completed, marking the culmination of another productive year of collaboration between the Institute and the Directorate General Resettlement.

As we move forward, the Institute remains steadfast in its commitment to empowering our nation’s heroes with professional knowledge,

industry-relevant skills and new avenues for growth, enabling them to continue contributing to the nation's progress long after their distinguished service in the armed forces.

Membership Initiatives

During the month of June 2026, 256 new members were granted Associate Membership and 52 members were advanced to Fellowship.

To continue enjoying the benefits of membership, Members are required to clear their outstanding dues for the 2026–27 financial year at the earliest. Members are encouraged to make payment online through the Members' Online System using the following link:

- Without login: <https://eicmai.in/mms/PublicPages/UserRegistration/Login-WP.aspx/>

Members who were unable to renew their Certificate of Practice (CoP) are requested to initiate the restoration process, which will begin this month for your convenience.

CMA Members are also encouraged to visit the ICMAI website to learn more about the health benefits available under the Members' Benevolent Fund, as well as the other professional and welfare benefits available to members.

ET Annual Education Summit 2026

The Institute participated in the Economic Times (ET) Annual Education Summit 2026, India's premier education leadership and EdTech conference, held from 11th – 12th June 2026 at Yashobhoomi (IICC), New Delhi.

The undersigned, along with Council Colleagues, visited the ICMAI Stall at the summit on 11th June 2026. The Institute's participation provided an important platform to showcase the CMA profession, engage with key stakeholders from the education ecosystem and highlight the Institute's initiatives in professional education, skill development and capacity building.

Launch of Certificate Course on Total Cost Management (TCM)

The Institute, through the Board of Advanced Studies & Research (BoASR) in collaboration

with the Confederation of Indian Industry (CII) – Total Cost Management Division, is launching the Certificate Course on Total Cost Management (TCM) on 11th July 2026 at Pune. Designed for Cost and Management Accountants, finance professionals and business leaders, the course aims to provide a strategic and integrated approach to Total Cost Management, enabling participants to enhance operational efficiency, optimise resource utilisation, strengthen cost competitiveness and create sustainable value in an increasingly dynamic business environment.

Admissions to the inaugural batch are now open, and eligible professionals are encouraged to enrol and take advantage of this unique opportunity to acquire future-ready competencies in Total Cost Management. For further information, interested candidates may write to advstudies@icmai.in.

As this tenure draws to a close, there is immense confidence in the future of the Institute. Today, ICMAI stands stronger, more agile and better positioned to respond to the emerging opportunities of the evolving global business environment. It is firmly believed that the incoming leadership will build upon this strong foundation and lead the Institute to even greater heights.

The trust, goodwill and affection extended throughout this tenure shall always remain deeply cherished. Although the tenure as President concludes on 21st July 2026, the commitment towards the Institute and the advancement of the Cost and Management Accountancy profession will remain unwavering.

Let us continue to work together with unity, integrity and professional excellence to further strengthen the profession and contribute meaningfully to the economic growth and development of our nation.

Jai Hind!

With warm regards,



CMA TCA Srinivasa Prasad

1st July 2026

BRIEF SUMMARY OF THE ACTIVITIES OF VARIOUS DEPARTMENTS/ COMMITTEES/ BOARDS OF THE INSTITUTE DURING THE MONTH OF JUNE 2026

BANKING, FINANCIAL SERVICES AND INSURANCE BOARD (BFSI BOARD)

A. Certificate Courses

- i. Certificate Course on Treasury, Foreign Exchange and International Banking

The 11th batch started from 13th June, 2026. CMA Renu Ajwani, General Manager, Reserve Bank of India was the Chief Guest for the inaugural session.

- ii. Certificate Course on Concurrent Audit of Banks

The 14th batch started from 20th June, 2026. Shri Nirav Ashokbhai Patel, Sr. Manager, Specialized Audit, The Kalupur Commercial Co-operative Bank Ltd. was the Chief Guest. The course has 14 nominations from The Kalupur Commercial Co-operative Bank Ltd.

B. Webinar

The webinar titled Recent RBI changes with respect to Gold Loan in NBFC was conducted on 28th June, 2026. CMA Krishnadas MB, Senior Manager- Audit, Manappuram Finance Limited was the speaker.

C. Opportunities for CMAs

CMAs are eligible to apply as professionals on fixed term engagement on a contractual basis for Corporate and Institutional Credit (C & IC Department) in Bank of Baroda. The last date for application is 6th July, 2026.

PROFESSIONAL DEVELOPMENT & CONTINUOUS PROFESSIONAL EDUCATION (PD & CPE) COMMITTEE

The Professional Development & CPE Directorate has successfully concluded the 17th Batch of Online Mandatory Capacity Building Training (MCBT) on 25th June 2026. The technical sessions were very much appreciated by the participants. The next batch shall commence in the month of August 2026. For details, visit <https://eicmai.in/MCBT/Home.aspx>

Please visit the PD Portal for Tenders/EOIs during

the month of June 2026 where services of the Cost Accountants are required in National High Speed Rail Corporation Ltd., State Taxes Department (Uttar Pradesh), Andaman and Nicobar Islands Integrated Development Corporation Ltd., District Health Society (Raebareli), Airports Authority of India (Raipur), Stock Holding Corporation of India Limited, Malabar Regional Co-operative Milk Producers' Union Ltd., Nagar Panchayat (Seraikela), National Health Mission (Chhattisgarh), National Textile Corporation Limited, Maharashtra Electricity Regulatory Commission, National Aluminium Company Limited (NALCO), Development Management Institute (Patna), Assam Power Distribution Company Limited (APDCL), Webel Technology Limited, Maharashtra Power Generation Company Limited (MahaGenco), etc.,

During the month, webinar series for practitioners were conducted on “Decoding GST disputes from Notices to Resolution” and “Cost Audit with 2026 Technologies” for the benefit of members.

Professional Development & CPE Committee in association with Institute of Internal Auditors conducted a Joint Audit Conclave on the theme “IA: Trust, Technology & Transformative Governance” on 19th June 2026 at Kolkata.

During the month of June, 86 programmes in Physical mode and 47 programmes in online mode were organised by the different Committees, Regional Councils and Chapters of the Institute on various topics such as Conference on Atmanirbharta & Export Readiness for a Competitive Gujarat, GST Deep Dive: Fundamentals & Compliance Framework, Micro to Multinational: MSMEs Igniting Viksit Bharat, Export Incentive Schemes, Cost Optimisation Through Effective Contract Management, Finance Leadership to Corporate Leadership, Recent RBI changes with respect to Gold loan in NBFC, Income Tax Act 2025 & GSTAT Proceedings, Input Tax Credit eligibility and Court Rulings, Emerging Opportunities for Cost and Management Accountants under the ICAI-IAGES Collaboration and so on. We are sure that our members shall immensely benefit from the deliberations in the sessions.

SUSTAINABILITY STANDARDS BOARD

1. Webinars -

a. Vasudhaiva Kutumbakam Series

- i. The Board organized the 59th Webinar of the Vasudhaiva Kutumbakam series held on 12th June 2026 from 4 pm to 5: 15 pm on the topic “Carbon Footprints- global, economic and social impact”. Dr. Ayushi Modi, Environmental Economist & Sustainability Consultant was the speaker.
- ii. The Board organized the 60th Webinar of the Vasudhaiva Kutumbakam series held on 26th June 2026 from 4 pm to 5: 15 pm on the topic “Circular Economy- From Grass roots to Hill Tops”. Dr. Kunal Mandwale, Deputy Chief Accounts & Finance Officer (Chief Compliance Officer & Investor Grievances Officer), Pune Municipal Corporation was the speaker.

b. Parinayati Webinar Series

The Board organized the 8th Parinayati Webinar series on the topic of ESG and Sustainability Reporting in Cyprus on 19th June, 2026. CMA (Dr.) Aditi Dasgupta, Joint Director, The Institute of Cost Accountants of India and CMA Arunabha Saha, Practising Cost Accountant were the speakers.

2. Monthly Newsletter - Sukhinobhavantu

The Board released Volume XXXV which is the June 2026 edition of the monthly newsletter Sukhinobhavantu. The Download link is as follows:

https://icmai.in/CIntCourses/SSB_Newsletter_SUKHINO BHAVANTU

3. Certificate Course on ESG

The admission for the 7th batch of the Certificate Course on ESG has started and we request all members and students to enrol for the course for capacity enhancement and knowledge dissemination. The last date of admission is extended till 30th June, 2026.

TAX RESEARCH DEPARTMENT (TRD)

During June 2026, the Tax Research Department continued its efforts towards advancing professional knowledge and stakeholder engagement through a series of outreach programmes, technical seminars, and expert-led webinars. The initiatives focused on key developments under the Income Tax Act, 2025 and GST laws, providing valuable insights and practical guidance to members, professionals, and

other stakeholders.

10th – 13th June 2026 | Four-Day CPE Programme on GST Appellate Tribunal (GSTAT)

The Tax Research Department, through the Indirect Taxation Committee of the Institute, in association with the ICAI-Pune Chapter, organized a comprehensive four-day CPE Programme on GST Appellate Tribunal (GSTAT) from 10th to 13th June 2026 in a hybrid mode comprising three online technical sessions followed by an intensive offline workshop and Moot Court exercise. The programme was designed to equip professionals with practical knowledge of GST litigation, appellate drafting, GSTAT procedures, and emerging professional opportunities in indirect tax litigation.

The technical sessions covered important aspects including sources of GST litigation, drafting replies to Show Cause Notices, appellate drafting, constitution and jurisdiction of GSTAT, practical representation before the Tribunal, Moot Court proceedings, and capacity building in GST litigation practice. The sessions were delivered by eminent professionals and practitioners from the field of indirect taxation and litigation.

20th June 2026 | Seminar on Income Tax Act, 2025 & GSTAT Proceedings – Ghaziabad

The Tax Research Department, in association with the ICAI-Ghaziabad Chapter and in collaboration with the Income Tax Department, organized a Seminar on “Income Tax Act, 2025 & GSTAT Proceedings” at Hotel Mahagun Sarovar Portico, Vaishali, Ghaziabad.

The programme was graced by Shri Atul Garg, Hon’ble Member of Parliament, and Shri Sanjaya Kumar Chaurasia, IRS, Additional Commissioner of Income Tax, Ghaziabad. The technical sessions were delivered by CMA (Dr.) Pawan Jaiswal and CMA (Dr.) Anil Sharma, who deliberated upon key provisions of the Income Tax Act, 2025 and important aspects relating to GST appellate proceedings. The seminar provided valuable insights to members and professionals on the evolving direct and indirect tax framework.

25th June 2026 | Outreach Programme on Income Tax Act, 2025 – Kolkata

The Tax Research Department, in association with ICAI-EIRC and in collaboration with the Income Tax Department, organized an Outreach Programme on the Income Tax Act, 2025 at J.N. Bose Auditorium,

CMA Bhawan, Kolkata under the theme “नवदृष्टि – Navigating the Income Tax Act, 2025”.

The programme was graced by Shri Jasdeep Singh, IRS, Chief Commissioner of Income Tax (TDS), Kolkata, as the Chief Guest. The technical sessions featured CMA Avinash Kotni on “Overview of the Income Tax Act, 2025, Income Tax Forms & Rules, 2026” and Shri Sanjay Bhattacharya, Advocate, on the “Applicability of Income Tax on NPOs”. The programme served as an effective platform for creating awareness and fostering dialogue on the new tax regime among professionals, industry representatives, and stakeholders.

“Webinars on The Income Tax Series 2025”

02nd June 2026 | Taxation in Real Estate Transactions

Faculty: Shri Bhanwar Borana

Overview: The webinar provided an in-depth analysis of the taxation aspects of real estate transactions under the Income Tax Act, 2025. The session covered key issues relating to taxation of property transfers, capital gains implications, tax planning considerations, and compliance requirements relevant to taxpayers, professionals, and stakeholders in the real estate sector.

09th June 2026 | Tax Implications of Partnership Firm Reconstitution under the ITA, 2025

Faculty: Shri Vikash Mundhra

Overview: The session deliberated on the tax implications arising from the reconstitution of partnership firms under the Income Tax Act, 2025. The discussion focused on taxation of partners and firms, transfer-related implications, valuation considerations, and practical challenges faced in restructuring partnership entities.

16th June 2026 | Strategic Considerations Before the Appellate Authority Prior to Writ Jurisdiction

Faculty: CMA (Dr.) Gopal Krishna Raju

Overview: The webinar highlighted the strategic and procedural considerations that taxpayers and professionals should evaluate before invoking writ jurisdiction. The session examined appellate remedies available under the tax laws, judicial principles governing writ petitions, and practical approaches to tax litigation management.

23rd June 2026 | Exemptions under Income Tax Act, 2025

Faculty: Shri Vikash Mundhra

Overview: The session provided a comprehensive understanding of various exemptions available under the Income Tax Act, 2025. The discussion focused on eligibility conditions, procedural requirements, interpretation of exemption provisions, and practical issues encountered while claiming tax exemptions.

“Webinars on Kar Kranti Series”

10th June 2026 | GST Audit Paras and Response of Taxpayer – Case Study Approach

Faculty: CMA (Dr.) Shiba Prasad Padhi

Overview: The webinar examined common audit observations raised under GST and the appropriate responses that may be adopted by taxpayers. Through a case-study-based approach, the session discussed audit preparedness, documentation requirements, reply drafting, and strategies for addressing audit-related disputes effectively.

24th June 2026 | The Tax (GST) on Transfer of Development Rights

Faculty: CMA Vishwanath Bhat

Overview: The session provided valuable insights into the GST implications on the transfer of development rights (TDR). The discussion covered the legal framework, valuation aspects, taxability, exemptions, compliance requirements, and recent developments affecting the real estate and infrastructure sectors.

In furtherance of its objective of strengthening professional competencies and promoting continuous learning, the Tax Research Department has been conducting various certificate and advanced certificate courses since 18th April 2026. The ongoing programmes encompass key areas of direct and indirect taxation, including GST, Income Tax Act, 2025, TDS, International Trade, Tax Litigation, Assessment and Audit Procedures, thereby facilitating comprehensive knowledge enhancement and skill development among members and professionals.

ICMAI REGISTERED VALUERS' ORGANIZATION (RVO)

ICMAI RVO has successfully organised three (3) “50-Hour Training Programs” for securities or financial asset class and land and Building asset class, also organised nine (9) “online Professional Development Programs”. In its efforts to bring out relevant publications for the development of the valuation profession, the ICMAI RVO released its monthly journal, The Valuation Professional.

ICMAI SOCIAL AUDITORS' ORGANISATION (SAO)

ICMAI SAO has successfully organised four (4) social stock Awareness programs (PD) online and one (1) Physical program on 19th June 2026. ICMAI SAO also released its monthly journal, *The Social Impact Assessor*.

INSOLVENCY PROFESSIONAL AGENCY OF THE INSTITUTE OF COST ACCOUNTANTS OF INDIA (IPA-ICMAI)

Insolvency Professional Agency of Institute of Cost Accountants of India, in its endeavour to promote professional development and sharpen the skills of the professionals, has constantly been conducting various professional & orientation programs across the country and publishing various publications and books for the benefit of stakeholders at large. Towards that, IPA-ICMAI has undertaken several initiatives, as enumerated below, during the month of June 2026.

- ⊙ Advanced Workshop on CIRP & Liquidation: Amendments, Challenges and Timelines was organized on June 5, 2026, in online mode. The workshop covered recent amendments, practical challenges in CIRP and liquidation processes, and the significance of adhering to statutory timelines for effective and efficient resolution.
- ⊙ IPA-ICMAI organized Two Day Certificate Training Program for Professionals under the IBC Eco-System at Chandigarh on June 6-7, 2026, jointly with IP Foundation and BIG FM. The programme brought together professionals and stakeholders from the insolvency ecosystem and facilitated discussions on key aspects of the Insolvency and Bankruptcy Code and emerging developments in the sector.
- ⊙ IPA-ICMAI organized the Executive Development Program on Insolvency Litigation & Advocacy under the IBC from June 12-14, 2026, in online mode. The programme provided participants with practical insights into insolvency litigation and advocacy, covering key areas such as the anatomy of insolvency litigation under the IBC, drafting excellence for insolvency professionals, avoidance transactions litigation, personal guarantor insolvency, CoC disputes, resolution plan challenges, courtroom advocacy, and landmark judgments shaping insolvency litigation.
- ⊙ IPA-ICMAI jointly with IIPI and ICSI IIP organized the 70th Batch of the Pre-Registration

Educational Course (PREC) in online mode from June 15-21, 2026. The program was designed to provide aspiring Insolvency Professionals with a comprehensive understanding of the Insolvency and Bankruptcy Code, related regulations, and practical aspects of insolvency processes.

- ⊙ IPA-ICMAI organized Two Day Certificate Training Program for Professionals under the IBC Eco-System at Chennai on June 19-20, 2026, jointly with 3i Advisory and 3V Appraisers. It witnessed active participation from professionals across the ecosystem, fostering knowledge exchange and enhancing capacity building within the insolvency domain.
- ⊙ IPA-ICMAI organized Two Day Certificate Training Program for Professionals under the IBC Eco-System at Hyderabad on June 20-21, 2026, jointly with IP Foundation and HIPA. The program brought together professionals and stakeholders from the insolvency ecosystem and served as a platform for discussions and knowledge sharing on various aspects of the Insolvency and Bankruptcy Code.
- ⊙ IPA-ICMAI facilitated the Workshop for Insolvency Professionals organized by IBBI on June 25, 2026, in Mumbai. The workshop provided updates on recent amendments to the Insolvency and Bankruptcy Code, 2016, and featured an interactive session with IBBI officials, enabling participants to discuss practical issues and gain regulatory insights.
- ⊙ IPA-ICMAI organized an Advanced Workshop on Liquidation under the IBC, 2016 on June 26, 2026, in online mode. The workshop provided in-depth insights into the evolving liquidation framework, key responsibilities of liquidators, recent regulatory amendments, digital compliance requirements, litigation management, distribution mechanisms, and significant judicial pronouncements shaping liquidation processes under the Code.
- ⊙ In its endeavour to promote the profession, encourage knowledge sharing, and enhance sensitisation of the insolvency ecosystem, IPA-ICMAI published Au-Courant (Daily Newsletter), Weekly IBC Dossier, Monthly e-Journal, Quarterly Digest, Case Book and an Annual Publication, all of which are hosted on IPA-ICMAI website.