ICMAI

THE INSTITUTE OF
COST ACCOUNTANTS OF INDIA

भारतीय लागत लेखाकार संस्थान

Statutory Body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

www.icmai.in

Brochure

Capacity Building Course for CMAs in BFSI Sector

Banking, Financial Services and Insurance Board

Behind every successful business decision, there is always a *CMA*

About The Institute

The Institute of Cost Accountants of India is a statutory body set up under an Act of Parliament in the year 1959. The Institute as a part of its obligation, regulates the profession of Cost and Management Accountancy, enrolls students for its courses, provides coaching facilities to the students, organises professional development programmes for the members and undertakes research programmes in the field of Cost and Management Accountancy. The Institute pursues the vision of cost competitiveness, cost management, efficient use of resources and structured approach to cost accounting as the key drivers of the profession. In today's world, the profession of conventional accounting and auditing has taken a back seat and cost and management accountants are increasingly contributing toward the management of scarce resources and apply strategic decisions. This has opened up further scope and tremendous opportunities for cost accountants in India and abroad.

After an amendment passed by Parliament of India, the Institute is now renamed as ***"The Institute of Cost Accountants of India"*** from ***"The Institute of Cost and Works Accountants of India"***. This step is aimed towards synergising with the global management accounting bodies, sharing the best practices which will be useful to large number of transnational Indian companies operating from India and abroad to remain competitive. With the current emphasis on management of resources, the specialized knowledge of evaluating operating efficiency and strategic management the professionals are known as ***"Cost and Management Accountants (CMAs)"***. The Institute is the largest Cost & Management Accounting body in the world, having approximately 5,00,000 students and 1,00,000 members all over the globe. The Institution headquartered at New Delhi operates through four regional councils at Kolkata, Delhi, Mumbai and Chennai and 113 Chapters situated at important cities in the country as well as 11 Overseas Centres. It is under the administrative control of Ministry of Corporate Affairs, Government of India.

Course Objective:

The objective is to enhance financial literacy amongst CMAs pass outs so that they are aware of various financial instruments and conscious of the benefits of various schemes which are beneficial for their families. The objective of the programme is enhancing the consciousness in the CMA pass outs to grow their habit of financial independence and creating awareness to understand the risks and rewards of various financial instruments and mechanism of adopting them as per their risk appetite. The training w.r.t. in BFSI Sector will help them to deal with and conduct pragmatically in their practical life. It is oriented to increase the employability and skill development of the CMA pass outs.

Mission Statement

"The CMA professionals would ethically drive enterprise globally by creating value to stakeholders in the socio-economic context through competencies drawn from the integration of strategy, management and accounting."

Vision Statement

"The Institute of Cost Accountants of India would be the preferred source of resources and professionals for the financial leadership of enterprise globally."

Online Admission Link:

https://eicmai.in/advscc/DelegatesApplicationForm.aspx

Course Eligibility:

Passouts of CMA .

Course Duration:

- Classroom Learning of 2 hours per day in the Weekend through online mode
- 50 hours online Coaching
- 3 months course
- Online Examination for 100 marks

Course Fees:

Course Fees (including learning kit) of Rs. 5,000/- plus GST of 18% with a **50% launch discount**, bringing the effective fee to **₹ 2,500/-**.

Examination Fees:

Rs. 750/- plus GST per attempt.

Detailed Course Content:

1. Brief history of Indian Economy, World Economy and the correlation between them
2. Importance of Gold, Currency and Crude Oil in an Economy
3. Various Asset Classes viz. Real Estate, Gold, Equity, Bond and Cash
4. Emergence of Banking System and how they fuel growth in an Economy. Role of Central Bank and Commercial Banks in an Economy. Types of banking products w.r.t. Deposits, Loans and Mortgage.
5. Emergence of NBFCs and how they fuel growth of Real Estate Industry, Automobile Industry, Consumer Durables Industry. Importance of Mortgage Business.
6. Emergence of Insurance Industry and critical role they play in Risk Transfer and Protection of uncertain Life and Business events. Importance of Life Insurance products like Term Plan, Endowment Plan, Money Back Plan and ULIPs. Importance of General Insurance products like Marine Insurance, Fire Insurance, Motor Insurance, Health Insurance, Personal Accident Insurance etc.
7. Emergence of Indian Capital Markets, World Capital Markets and the correlation between them. Role of Stock Exchanges and the products and services they offer.
8. Emergence of Indian Bond Markets, World Bond Markets and the correlation between them. Role of Bond Markets and the products and services they offer.
9. Emergence of Currency Markets and Investment Opportunities they offer
10. Emergence of Commodity Markets and Investment Opportunities they offer
11. Emergence of Mutual Funds and Asset Management Companies. Types of Mutual Funds viz. Equity Mutual Fund, Debt Mutual Fund and Hybrid Mutual Fund.
12. How to read the Financial Statements of Banks, NBFCs and Insurance Companies
13. How to buy Life and Health Insurance Plans
14. How to Invest in Mutual Funds
15. How to Invest in Stocks, Bonds, Currencies and Commodities
16. Introduction to Derivatives
17. Introduction to Crypto Currencies
18. Introduction to PMS, AIF and Private Equity products
19. Importance of Financial Planning and Investing to Create Wealth and Earn Income from Assets.

ICMAI
THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
भारतीय लागत लेखाकार संस्थान

Statutory Body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

Contact for further queries

CMA Dibbendu Roy, Additional Director & HoD at bfsi.hod@icmai.in

Headquarters:

CMA Bhawan, 3, Institutional Area, Lodhi Road, New Delhi - 110003

Kolkata Office:

CMA Bhawan, 12, Sudder Street, Kolkata - 700016

Behind every successful business decision, there is always a *CMA*