



# Green AWARDS

## 2024-25

### Award Category

**VATAVRUKSHA  
AWARD**

Large-Cap Companies

**KALPAVRIKSHA  
AWARD**

Mid-Cap Companies

**TULSI  
AWARD**

Small-Cap Companies

**BEEJ  
AWARD**

Voluntary Disclosures



# GREEN AWARDS



## Introduction:

ICMAI Green Awards for 2023–24 was successfully initiated and the awards were conferred during the Sustainability Summit 2.0 held on 29th January, 2026 from the hands of Mr. Lee White, CEO, IFAC and other international guests.

## 2024-25:

The Companies who are having a sustainability plan and undertaking disclosure practises in BRSR would be awarded through this ICMAI Green Awards. Building on this initiative, we are delighted to announce the launch of the ICMAI Green Awards for 2024–25, which will recognize excellence in sustainability practices across Large Cap, Mid Cap, Small Cap, and Voluntarily Disclosing Companies for the financial year 2024–25.

The Institute of Cost Accountants of India remains steadfast in its commitment to fostering a future where Environmental, Social, and Governance (ESG) principles are deeply embedded in organizational strategy and performance. By recognizing and celebrating companies that demonstrate excellence in sustainability reporting and practices, the Institute seeks to inspire, encourage, and empower businesses across India to emerge as leaders and champions of a sustainable and responsible future.

## About Institute:

The Institute of Cost Accountants of India (ICMAI) is a statutory body established by an Act of Parliament and is the only recognized professional body in India dedicated exclusively to Cost and Management Accountancy.

## About SSB:

The Sustainability Standards Board (SSB) of ICMAI was formed in 2022 to support and guide members in areas such as Business Responsibility and Sustainability Reporting (BRSR) and ESG strategy, compliance, and disclosures.



# Categories



## Objectives

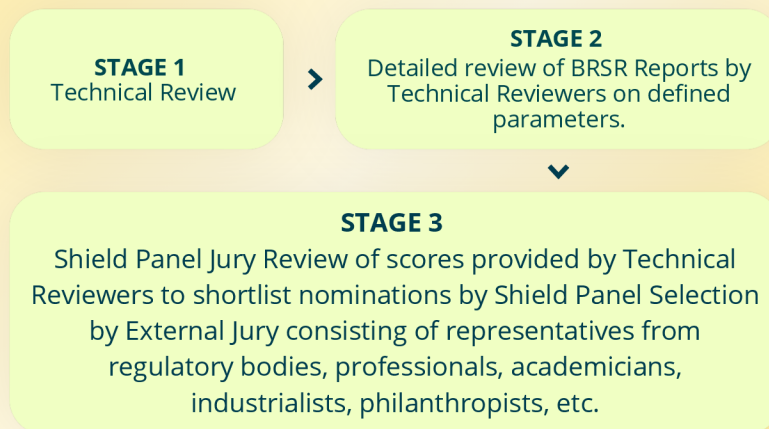
To honour enterprises that rise beyond compliance and embody true leadership by weaving sustainability and responsibility into the very fabric of their business philosophy.

To celebrate and champion exemplary practices in Business Responsibility and Sustainability Reporting (BRSR)—inspiring a ripple effect across industries to embrace transparency, accountability, and forward-looking sustainability frameworks.



## Process of Selection

The evaluation of reports will be done by ICMAI based on robust three-tier process of technical review, shield panel and jury.



## Criteria for selection

The first Category as per Market Capitalization as on 31st March, 2025.

**Large-Cap companies** (Top 100 Companies as per the AMFI data of Average Market Capitalization from July 2024 to December, 2024)

**Mid-Cap companies** (101 to 250 Companies as per the AMFI Data of Average Market Capitalization from July 2024 to December, 2024)

**Small-Cap companies** (Below 250 Companies as per the AMFI Data of Average Market Capitalization from July 2024 to December, 2024)

**Voluntary Disclosure:** Entities that prepare BRSR reports voluntarily, even though they are not mandated to do so under SEBI's compliance rule for the listed companies as per market capitalization.

**VATAVRUKSHA  
AWARD**  
for Large Cap  
Companies

**KALPAVRIKSHA  
AWARD**  
for Mid-Cap  
Companies

**TULSI  
AWARD**  
for Small-Cap  
Companies

**BEEJ  
AWARD**  
for Voluntary  
Disclosures

# Sub Categories

## Manufacturing Sector and Service Sector

In a case where an organization is engaged in both Manufacturing and the Service Sector, the dominant source of revenue (Turnover more than 50%) will determine the category to which the organization belongs.





## Guidelines

- There are no participation fees.
- The decision of the Panel of Judges on all matters relating to the Awards will be Final.
- Organizations applying for awards typically need to meet the criteria to be eligible for the awards.
- Organizations are usually required to prepare their BRSR and other sustainability reports in accordance with recognized sustainability reporting standards mentioned by law.
- Compliance with these standards is often a key aspect of the evaluation.
- This may include assessing the quality and completeness of the reporting, the transparency of information, and the impact of sustainability initiatives on the company and the society.
- The forms to be filled online through Nomination Form link



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## Records to be submitted

- Business Responsibility and Sustainability Report (BRSR) – Mandatory
- Annual Report
- Sustainability Report/ESG Report.
- Assurance Certificates (for any assured data or reports).
- Integrated Report (IR). Chairman's Statement/Speech at the Annual General Meeting are the information from which information to be validated.

The last date to respond is April 30, 2026. For any clarification please contact us.

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[Click for Online Submission](#)