

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA (ICMAI)

(STATUTORY BODY UNDER AN ACT OF PARLIAMENT)

CMA NATIONAL SCHOLARSHIP SCHEME 2024-25

FOR GRADUATE AND POST-GRADUATE RANK HOLDERS

HEADQUARTERS:

CMA BHAWAN, 3, INSTITUTIONAL AREA, LODHI ROAD, NEW DELHI - 110003

KOLKATA OFFICE:

CMA BHAWAN, 12, SUDDER STREET, KOLKATA-700016

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CMA National Scholarship Scheme 2024-25 for Graduate and Post-Graduate Rank Holders

A. Preamble:

The Institute of Cost Accountants of India (ICMAI) is a Statutory body set up under an Act of the Parliament (namely, Cost and Works Accountants Act, 1959), having a distinct role in maintaining governance system in the country's economy, ensuring transparency, proper disclosure and social security for consumers at large. The Institute is the largest Cost & Management Accounting body in the world, having approximately 5,00,000 students and 1,00,000 members all over the globe, serving in different capacities throughout the world.

The Institute of Cost Accountants of India (ICMAI) proudly announces the **CMA National Scholarship Scheme 2024-25 for Graduate and Post-Graduate Rank Holders** for the academic year 2024-2025, offering a **50% scholarship** to aspiring **CMA Intermediate students**.

- The "Scheme" pronounced herein shall be titled as "CMA National Scholarship Scheme 2024-25 for Graduate and Post-Graduate Rank Holders".
- The scheme shall come into effect from the date of its notification by the Institute i.e. 1st November, 2024.

B. Objectives of the scheme:

- To promote cost & management accountancy education in India and across the national boundaries
- To provide scholarship to the Graduate/Post-Graduate Rank Holders of the Colleges/ Universities so as to facilitate them to pursue the CMA Course of the Institute
- To identify and enrich the intellectual capital of such student(s), so as to fulfil their desire to be equipped with professional education

C. Overview of the Scheme:

1. Student has to pay full course fee for Registration in Intermediate Level as per the current fee structure.
2. After getting Registration number, the applicant, if eligible as per the required parameters, may make an application to the Directorate of Studies, CMA Bhawan, 12, Sudder Street, Kolkata-700016, in the prescribed form (**Annexure - I**) along with all supporting documents;
3. Directorate of Studies verifies the relevant documents and prepares a Merit List on the basis of applications received;

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4. Grants/rejects the application, based on the Merit List as per Step (3) above, after examination/scrutiny of the relevant documents;
5. If granted, necessary correspondence shall be made to the applicant informing the grant of scholarship.
6. 50% of the course fee (excluding Registration fee of Rs.500/-) shall be refunded to the student in the form of a scholarship after thorough verification of the documents submitted as proof of rank.
7. **All relevant proof of rank must be submitted within the Cut-off dates. Late submissions will not be considered.**

D. Detailed Guidelines:

Scheme applicable for Intermediate Level			
Criteria	Procedure of Fee Payment and allowing Refund	Max. Allotment Per Exam Term	Cut-off Date of claim submission
Graduate and Post-Graduate Rank Holders from any recognized university (Passing on or after 1st January 2023) in any stream who wish to pursue the CMA Intermediate Course are eligible to apply for the scholarship.	All candidates are required to pay the full Intermediate Course fee as per the current fee structure. The Institute will then refund 50% of the course fee (excluding Registration fee of Rs.500/-) in the form of a scholarship after thorough verification of the documents submitted as proof of rank.	Total - 50 Nos. The scheme is available to the top 5 female and top 5 male rank holders from any stream per academic year from any recognized university.	For June Term- Last Date of claim Submission 31st March
			For December Term- Last Date of claim Submission 30th September

Note:

1. Student has to pay full course fee for Registration in Intermediate Level. Web link for online Admission: <https://eicmai.in/studentportal/Home>
2. Candidates eligible for the scheme can apply for the refund through Offline Mode by providing all supporting documents.
3. Application shall be made in the Prescribed Form (**Annexure I**) for CMA National Scholarship Scheme 2024-25 for the Graduate/Post-Graduate Rank Holders of the Colleges/ Universities.
4. The hard copy of the duly filled Form along with all supporting documents shall be submitted to the following address of the Institute:

The Directorate of Studies of The Institute of Cost Accountants of India, CMA Bhawan, 12, Sudder Street, Kolkata – 700016.

5. Contact mail id.: studies@icmai.in
6. Submission of application along with prescribed fee, does not entitle an applicant to be eligible for the scheme.
7. The grant of scholarship is purely based on merit list of applicants.
8. Directorate of Studies reserves the right to modify the list of applicants, as per the submitted documents of the applicants.
9. Management decision is considered to be the final in this regard.

E. Documentation:

Proof of rank must be supported by proper documents, duly attested by the Principal or Professor-in-Charge of the College, Registrar or Dean of the University or a Gazetted Officer.

F. Selection Authority:

The final selection of candidates under this scheme is at the sole discretion of the Institute.

G. Caution:

The student should not be in receipt of financial assistance/scholarship from any other source simultaneously or otherwise for pursuing the CMA course of the Institute.

If at any time during the pursuing of the Course, the Institute has a reason to believe that a student had claimed and was granted financial assistance/scholarship from any other source, which leads to enjoying financial assistance/ scholarship from more than one source, for the same course of the Institute, then the Institute reserves the right to take/initiate disciplinary action which includes cancellation of registration or may take such action to recover the full course fee or both. However, the student shall be given an opportunity of being heard.

The objective of the Institute is to avoid situations leading to unjust enrichment of any student, thereby enabling to facilitate the scholarship to maximum number of meritorious students.

H. Method of Application:

The registered students who meet the eligibility criteria, can apply for this scholarship scheme with the enunciated documents:

1. Attested copy of Rank Certificate;
2. Registration document of the Intermediate Course of ICMAI;

3. A letter to the Director, Directorate of Studies to opt for such a scheme;
4. Student's Bank Account details (Bank Name, Branch Name, Account Holder Name, IFS Code) (Student can attach cancelled Cheque also);

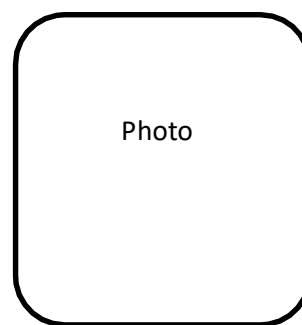
All these documents need to be sent by post to the Kolkata Office, in the name of The Directorate of Studies, The Institute of Cost Accountants of India, CMA Bhawan, 12, Sudder Street, Kolkata – 700016.

After verification of the said document the concerned official will issue a refund advice to the Finance Department who will facilitate the applicable refund to the student's Bank Account only.

I. Additional Modalities:

Any further modalities of the scheme implemented by the competent authority of the Institute will be communicated to the students/prospective students in due course.

J. Application Form (Annexure – I)



1	Name of the Applicant	
2	Date of Birth of the Applicant	
3	Gender (Male/Female)	
4	Term of the Application: June / December (Last Date of submission of claim- 31 st March for June Term and 30 th September for December Term)	
5	Father's / Husband's Name	
6	Mother's Name	
7	Religion	
8	Caste	
9	Mobile Number of	
	(a) Applicant	
	(b) Father of the Applicant	
	(c) Mother of the Applicant	
10	Address for Communication	
11	E-mail id of the applicant	
12	Stream	
13	Height Qualification (Graduate/Post-Graduate)	
14	Rank Achieved	

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15	Qualification of the applicant (enclose attested copies of Mark Sheet with Rank certificate)	Name of the Institution/ College/ University	Marks (%)	Year of Passing	Roll No.	Attempt(s)
	(a) Graduation					
	(b) Post-Graduation					
16	Rank Certificate Attested by					
17	Payment details of Registration of CMA Intermediate Course (Registration details to be enclosed)					

DECLARATION

I hereby declare that the particulars furnished above are true and correct to the best of my knowledge and belief and I also undertake that no information is concealed. If the information so furnished is found to be false, misleading, distorted, incorrect, I would undertake the responsibility of such wrong doings and the Institute may initiate any proceedings (including legal proceedings) to debar me from the student of the Institute or from the list of beneficiaries under this scheme and shall repay back the scholarship amount so received from the Institute, under this Scheme.

Applicant's Signature:

Registration No.

Date:

Place:

For Office Use Only:

Application Received Date:

Documents Verified by:

Remarks:

Scholarship Approval:

- Approved []
- Not Approved []

Signature of Authorized Person:

Date: