



FOUNDATION EXAMINATION
ANSWERS TO PRACTICE TEST PAPER
PAPER - 2
FUNDAMENTALS OF FINANCIAL AND COST ACCOUNTING

TERM – JUNE 2026

Time Allowed: 1 Hour

Full Marks: 100

Answer all questions. Each question carries 2 marks.

Answer:

| | | | | | | | | | |
|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| 1. | 2. | 3. | 4. | 5. | 6. | 7. | 8. | 9. | 10. |
| a | b | a | c | b | d | a | a | b | c |
| 11. | 12. | 13. | 14. | 15. | 16. | 17. | 18. | 19. | 20. |
| b | b | a | b | c | d | b | c | d | c |
| 21. | 22. | 23. | 24. | 25. | 26. | 27. | 28. | 29. | 30. |
| c | c | b | b | a | b | a | b | c | b |
| 31. | 32. | 33. | 34. | 35. | 36. | 37. | 38. | 39. | 40. |
| d | a | b | b | a | b | a | a | a | c |
| 41. | 42. | 43. | 44. | 45. | 46. | 47. | 48. | 49. | 50. |
| c | b | d | d | b | a | a | b | b | c |