



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA (ICMAI)

(STATUTORY BODY UNDER AN ACT OF PARLIAMENT)

REVISED SCHOLARSHIP SCHEME (REFUND) – 2024

PHYSICALLY CHALLENGED / DIFFERENTLY ABLED STUDENTS

PURSUING CMA COURSES OF THE INSTITUTE

HEADQUARTERS:

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KOLKATA OFFICE:

CMA BHAWAN, 12, SUDDER STREET, KOLKATA-700016

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“Revised Scholarship Scheme (Refund) – 2024 for Physically Challenged / Differently Abled students”

A. Preamble:

The Institute of Cost Accountants of India (ICMAI) is a Statutory body set up under an Act of the Parliament (namely, Cost and Works Accountants Act, 1959), having a distinct role in maintaining governance system in the country’s economy, ensuring transparency, proper disclosure and social security for consumers at large. The Institute is the largest Cost & Management Accounting body in the world, having approximately 5,00,000 students and 1,00,000 members all over the globe, serving in different capacities throughout the world.

- ✓ The “Scheme” pronounced herein shall be titled as “Revised Scholarship Scheme (Refund) – 2024 for Physically Challenged / Differently Abled students”
- ✓ The scheme shall come into effect from the date of its notification by the Institute i.e. 1st November, 2024.

B. Objectives of the Scheme:

- ✓ To promote cost & management accountancy education in India and across the national boundaries
- ✓ To provide scholarship to the Physically Challenged / Differently Abled Students so as to facilitate their pursuing the Courses of the Institute
- ✓ To identify and enrich the intellectual capital of such student/(s), so as to fulfill their desire to be equipped with professional education

C. Overview of the Scheme:

1. Applicant, if eligible as per the required parameters, makes an application to the Directorate of Studies, CMA Bhawan, 12, Sudder Street, Kolkata-700016, along with all supporting documents;
2. Directorate of Studies, verifies the relevant documents and prepares a List on the basis of applications received;
3. Grants/rejects the application, based on the List as per Step (2) above, after scrutiny of the relevant documents.
4. If granted, necessary correspondence shall be made to the applicant informing the grant of scholarship.
5. Student has to pay full course fee for Registration/Enrolment in Intermediate/Final Level respectively.

6. Refund shall be made to the eligible students after deducting the Registration/Enrolment fee of Rs.500/Rs.750 for Intermediate/Final Level respectively.
7. Examination fees for the respective courses are not waived for any candidates, hence shall have to be paid at the applicable rates within the prescribed due date for making an application to appear in the Examinations
8. Subsequent to passing/qualifying such Examination, thereby completing the respective Course (as the case may be), examination fee would also be refunded. However, application for refund of examination fee shall have to be made to the Directorate of Examination, mentioning the Registration Number, Roll Number, Term of examination.
9. Based on the recommendation of the Directorate of Examination, the student would be refunded the Examination fee paid to the Institute in that term. The refund would be a mark of recognition of his/her hard work and the entire amount of fee paid in that term of examination would be refunded without any deduction.

D. Definition of Physically Challenged / Differently Abled

A person who, on account of injury, disease or congenital deformity, is substantially handicapped in obtaining or keeping employment, or in undertaking work on his own account, of a kind which apart from that injury, disease or deformity would be suited to his age, experience and qualifications".

1. "Blindness"- Blindness refers to a condition where a person suffers from any of the following conditions, namely:
 - total absence of sight;
 - visual acuity not exceeding 6/60 or 20/200 (Snellen) in the better eye with correcting lenses; or
 - limitation of the field of vision subtending an angle of 20 degree or worse.
2. "Low vision"- Low vision means a person with impairment of visual functioning even after treatment of standard refractive correction but who uses or is potentially capable of using vision for the planning or execution of a task with appropriate assistive device.
3. "Leprosy cured"- Leprosy cured means any person who has been cured of leprosy but is suffering from
 - loss of sensation in hands or feet as well as loss of sensation and paresis in the eye and eyelid but with no manifest deformity;
 - manifest deformity and paresis but having sufficient mobility in their hands and feet to enable them to engage in normal economic activity;

- extreme physical deformity as well as advanced stage which prevents him from undertaking any gainful occupation, and the expression “leprosy cured” shall be constructed accordingly.
- 4. “Hearing impairment”- Hearing impairment means loss of sixty decibels or more in the better ear in the conversational range of frequencies.
- 5. “Locomotor disability”- Locomotor disability means disability of the bones, joints or muscles leading to substantial restriction of the movement of the limbs or any form of cerebral palsy.
- 6. “Permanent and total loss of voice”- a disabled student has to submit a certificate of suffering from disability, certified by a physician/surgeon/oculist working in a Government hospital, as the case may be.
- 7. mentally disabled persons: Persons diagnosed as having significantly lower than average intelligence and considerable problems in adapting to everyday life or lacking independence in regard to activities of daily living.
- 8. Handicap: A disadvantage for a given individual, resulting from an impairment or disability, that limits or prevents the fulfillment of a role that is normal, depending on age, sex, social and cultural factors, for that individual.
- 9. Disability: Any restriction or lack (resulting from an impairment) of ability to perform an activity in the manner or within the range considered normal for a human being.
- 10. Impairment: Any loss or abnormality of psychological, or anatomical structure or function.

E. Scheme Details:

Physically Challenged/Differently Abled students, who are suffering from more than 40% permanent disability (certified by appropriate Government Hospitals and showing degree of disability) are eligible for full exemption from the following payments:

- a. Postal Tuition Fee
- b. Oral Coaching Fee
- c. Student Practical Training Registration Fee
- d. Industry Oriented Training Fee
- e. De-Novo Registration Fee
- f. Coaching Revalidation Fee
- g. Subject Exemption Fee.

Note:

1. Student has to pay full course fee for Registration/Enrolment in Intermediate/Final Level respectively. Web link for online Admission: <https://eicmai.in/studentportal/Home>
2. Candidates eligible for the scheme can apply for the applicable refunds through Offline Mode within two years from the date of payment.
3. Hard copy of the application with all supporting documents shall be submitted to the following address of the Institute:
The Directorate of Studies, CMA Bhawan, 12, Sudder Street, Kolkata – 700016.
4. Refund shall be made to the eligible students after deducting the Registration/Enrolment fee of Rs.500/Rs.750 for Intermediate/Final Level respectively.
5. Submission of application does not entitle an applicant to be eligible to avail the scheme.
6. Directorate of Studies, reserves the right to modify the list of applicants, as and when required.
7. Management decision is considered to be the final in this regard.

F. Caution:

The student **should not be in receipt** of financial assistance/scholarship **from any other source simultaneously or otherwise** for pursuing the course of the Institute.

If at any time during the pursuing of the Course, the Institute has a reason to believe that a student had claimed and was granted financial assistance/scholarship from any other source, which leads to enjoying financial assistance/ scholarship from more than one source, for the same course of the Institute, then the Institute reserves the right to take/initiate disciplinary action which includes cancellation of registration or may take such action to recover the course fee or both. However, the student shall be given an opportunity of being heard.

The objective of the Institute is to avoid situations leading to unjust enrichment of any student, thereby enabling to facilitate the scholarship to maximum number of meritorious students.

G. Method of Application:

The registered students who meet the eligibility criteria, can apply for this scholarship scheme with the enunciated documents:

- 1. Attested copy of Disability Certificate**
- 2. Registration document of the course i.e. either Intermediate/Final Course of ICAI**
- 3. A Declaration (*as stated in Clause "H" below*)**
- 4. A letter to the Director, Directorate of Studies to opt for such a scheme**
- 5. Student's Bank Account details (Bank Name, Bank Branch Name, Account Holder Name, IFS Code)
(Student can attach cancelled Cheque also)**
- 6. Photocopy of Unique Disability ID (UDID) issued by Govt. of India**

All these documents need to be sent by post to the Kolkata office in the name of **Directorate of Studies, The Institute of Cost Accountants of India, CMA Bhawan, 12 Sudder Street, Kolkata 700016**. After verification of the said document the concerned official issue a Payment advice to the Finance Department who will facilitate the payment to the student's Bank Account only.

H. DECLARATION

I, son/daughter of
residing at
.....
..... being a Physically Challenged / Differently
Abled student of the Institute of Cost Accountants of India, bearing Registration Number
..... have applied, along with all related testimonials, for the refund of fees paid
by me to the above Institute. I do hereby declare that I have not claimed and shall not claim for refund /
reimbursement of the said fees from any other organization / my Employer(s).

In the event of being detected at any point of time contrary to my above declaration, I undertake to indemnify
the above Institute to the extent of the amount received from them and shall also abide by any such action
taken against me as deemed fit by the Institute in connection with the above false declaration.

All legal proceedings, if any, shall be within the jurisdiction of Kolkata High Court

Signature of the Student

Registration No.: _____

Registered Mobile No.: _____

Registered Mail Id.: _____

Nature of Disability: _____

Percentage of Disability: _____

Place: _____

Date: _____